

Book IV no 497/2010-11.

ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ  
ಆದೇಶ ಸಂಖ್ಯೆ ಕಂಇ 152 ಮುನೋಮು 2003  
ದಿನಾಂಕ 09-05-2003ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
Government of Karnataka

ದಸ್ತಾವೇಜು ಹಾಳೆ  
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ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
Registration and Stamps Department

13 ಬೆಲೆ : ರೂ. 2/-

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಾಖಲೆಗಾಗಿ ಬಳಸಲು ಸಾಧ್ಯವಾಗುವಂತೆ ಇದೆ  
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ದಸ್ತಾವೇಜನ್ನು ಬರೆದುಕೊಟ್ಟ ದಿನಾಂಕ  
Date of execution

ಪಾವತಿಸಿದ ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ ರೂ.  
Total stamp duty paid Rs.

### TRUST DEED (HOMI EDUCATION TRUST)

THIS DEED OF TRUST EXECUTED AT GULBARGA ON THIS 4<sup>TH</sup> DAY OF **MARCH 2011** BY **VIJAY KUMAR CHITGOPKAR** aged 58 years, residing at SRI KRISHNA Plot No. 15, Jewargi Road, Gulbarga (hereinafter called the SETTLOR).

Whereas, the settler is desirous of establishing an irrevocable public charitable Trust for the purpose of public, educational and cultural, purpose as hereinafter and contained in this presents and in pursuance of such desire have already transferred paid and handed over the said property to the Trustees mentioned below.

Whereas, prior to the execution of these presents a sum of Rs; 1000/- (Rupees One Thousand only) handed over to the Trustees by the settler the receipt of which sum the Trustees do hereby admit and acknowledge to be held by them in trust together with further donations and contributions and any property and any property that may be transferred to the trust by the settler and/or others and the interest, rent, divided, profit and other items thereof for the fulfillment of the objects and purpose hereinafter mentioned, subject to the powers and provisions hereinafter declared and contained concerning the same.

Whereas, the settler, with a view to giving effect to the said desire constituted a public charitable Trust appointing the trustees named in these presents as the FIRST TRUSTEES of the trust and the Trustees have consented to act as trustees.

WHEREAS, the following persons are appointed to be Trustees of holding the said property in Trust for the purpose detailed in this Trust Deed.

#### NOW THIS DEED OF TRUST WITNESSETH AS UNDER:

##### 1. TRUST NAME AND OFFICE

The Trust shall be called **HOMI EDUCATIONAL TRUST**: The office of the Trust shall be situated at 3-1023, ANAND BHAVAN DARGA ROAD, GULBARGA - 585101 KARNATAKA or at such other place/places (with in India) as decided by Trustees from time to time.

VIJAY KUMAR  
CHITGOPKAR  
(Author of the Trust)

Contd...2

ದಸ್ತಾವೇಜು ಸಂಖ್ಯೆ : 497

ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್ ಗುಲಬರ್ಗ್ ರವರ ಕಚೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 04-03-2011 ರಂದು 12:16:00 PM ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಶುಲ್ಕದೊಂದಿಗೆ




ಕ್ರಮ ಸಂಖ್ಯೆ	ವಿವರ	ರೂ. ವೆ
1	Registration Fee	200.00
2	ಸ್ಯಾನಿಂಗ್ ಫೀ	390.00
	ಒಟ್ಟು :	590.00

ಶ್ರೀ ವಿಜಯಕುಮಾರ ಚಿಟಗೊಪತರ ಇವರಿಂದ ಹಾಜರ ಮಾಡಲ್ಪಟ್ಟಿದೆ

ಹೆಸರು	ಫೋಟೊ	ಹೆಚ್ಚಿಟ್ಟನ ಗುರುತು	ಸಹಿ
ಶ್ರೀ ವಿಜಯಕುಮಾರ ಚಿಟಗೊಪತರ			

(ಗಿರೀಶ್ಚಂದ್ರ)  
ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್  
ಹರಿಯ ಉಪ-ನೋಂದಣಾಧಿಕಾರಿ  
ಕುಲಬರ್ಗ್  
- 4 MAR 2011

ಬರೆದುಕೊಟ್ಟಿದ್ದಾಗಿ ಒಪ್ಪಿರುತ್ತಾರೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಫೋಟೊ	ಹೆಚ್ಚಿಟ್ಟನ ಗುರುತು	ಸಹಿ
1	ವಿಜಯಕುಮಾರ ಚಿಟಗೊಪತರ . (ಬರೆದುಕೊಡುವವರು)			

ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್  
(ಗಿರೀಶ್ಚಂದ್ರ)  
ಹರಿಯ ಉಪ-ನೋಂದಣಾಧಿಕಾರಿ  
ಕುಲಬರ್ಗ್  
- 4 MAR 2011

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ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
Government of Karnataka

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ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
Registration and Stamps Department

ಬೆಲೆ : ರೂ. 2/-

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು  
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Date of execution

ಪಾವತಿಸಿದ ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ ರೂ.  
Total stamp duty paid Rs.

### TRUSTEES OF THE TRUST

- 2- 497  
3  
10-11
- Dr. N. GACHINMANI** Age: 60 years, R/o 10-03-39, Vithal Nagar, N.V. Layout, Gulbarga
  - MARUTI RAO MALEY** Age: 72 years, R/o 186, Saraswati Nilaya, Shanti Nagar, MSK Mill Road, Gulbarga

### **2. PUBLIC CHARITABLE TRUST**

The Trust shall be a "PUBLIC CHARITABLE" Trust.

### **3. TRUST FUND**

a. The "Trust Fund" wherever referred to in these presents, shall mean and include the amount of Rs: 1000/- (Rupees One Thousand only) settled by the Settlor in favour of the Trustees and other money or funds and assets coming into and becoming part of the Trust fund in whatsoever manner including those borrowed or raised by the Trustees in exercise of powers under this Trust Deed such as donations, contributions, interest-free and other loans, accumulations and accretions, cash, debentures and other securities of Government / Public Sector Companies, other securities of limited companies, other securities including Government securities and Bonds, gifts and settlements of all properties whatsoever, all other movable properties (whether agricultural and their leases and tenancies) which may hereafter be paid to, received or taken by the Trustees and investments for the time being representing the same and capital accretion/s that may take place during continuance of this Trust and their income, profits, dividends and interest. The Trust Fund shall also include donations, loans (interest-free or otherwise) and other contributions received in cash or in kind from other companies, establishment, persons and other commercial organizations.

b. "Income" shall include the loss incurred or suffered by trustees in carrying out or undertaking or engaging in any activity for income. Wherever this Deed has stipulated that the Trustees shall receive, hold and distribute the income of the Trust Fund for and on behalf of and for the benefit of the Beneficiaries, it shall always be deemed to include such loss.

### **4. BENEFICIARIES:**

The Trust shall be at Public Trust and there shall be no identified beneficiaries of this Trust. The Trust shall be for the benefit of the entire community of India. The activities of the Trust shall be confined to the territory of India. The Trustees are at liberty to use the funds of the Trust in any manner so as to carry out the various objects specified herein.

VIJAY KUMAR  
CHITGOPKAR  
(Author of the Trust)

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ಗುರುತಿಸುವವರು

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು ಮತ್ತು ವಿಳಾಸ	ಸಹಿ
1	ನವರೋಜ ಎಚ್ ಇರಾನಿ ಗುಲ್ಬರ್ಗಾ	Marg H. Iani
2	ಮಲ್ಲಿಕಾರ್ಜುನ ಜಿ ಗಂಗಾಣಿ ಗುಲ್ಬರ್ಗಾ	[Signature]

ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್  
(ಗಣಿತ್ಯಂದ್ರ)  
ಆರಿಯಾ ಉಪ-ನೋಂದಣಾಧಿಕಾರಿ  
ಗುಲ್ಬರ್ಗಾ  
- 4 MAR 2011



4 ನೇ ಪುಸ್ತಕದ ದಸ್ತಾವೇಜು  
ನಂಬರ್ GLB-4-00497-2010-11 ಅಗಿ  
ಸಿ.ಡಿ. ನಂಬರ್ GLBD236 ನೇ ಧರಲ್ಲಿ  
ದಿನಾಂಕ 04-03-2011 ರಂದು ನೋಂದಾಯಿಸಲಾಗಿದೆ



(ಗಣಿತ್ಯಂದ್ರ)  
ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್ (ಗುಲ್ಬರ್ಗಾ)  
ಆರಿಯಾ ಉಪ-ನೋಂದಣಾಧಿಕಾರಿ  
ಗುಲ್ಬರ್ಗಾ

Designed and Developed by C-DAC, ACTS, Pune

- 4 MAR 2011

Sub-Registrar

ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ  
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Government of Karnataka

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ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
Registration and Stamps Department

ಬೆಲೆ : ರೂ. 2/-

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು  
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5 - ಮುನ್ಸಿಪಲ್ ಕಾರ್ಪೊರೇಷನ್ ದಸ್ತಾವೇಜು ಕಂಟ್ರೋಲ್  
ಪಾವತಿಸಿದ ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ ರೂ. 10-11

ದಸ್ತಾವೇಜನ್ನು ಬರೆದುಕೊಟ್ಟ ದಿನಾಂಕ  
Date of execution

Total stamp duty paid Rs.

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## 5. THE TRUST PROPERTY

5.1 The Trust Property shall include:

- The Trust Fund
- Any contributions or donations received by the Trust
- All investments in properties, including any movable or immovable properties, securities transferred or donated to or otherwise vested in the Trustees or so as to be under their control for the purpose of carrying out the purpose of the Trust, by any person or persons, whomsoever or which may at any time in any other manner accrue to the Trust.
- All such accumulations of income to be held in trust by the Trustees for the benefit of the Beneficiaries; and

5.2. The Trust is at liberty to borrow or otherwise raise money from any person upon such terms and conditions as Trustees may deem fit, the purpose of the Trust.

5.3. The Trust property shall vest in the Trustees and the Trustees shall hold the Trust property and /or the accumulation, additions, accretions thereto in trust for the benefit of Beneficiaries, subject to the provisions of this Deed of Trust.

## 6. OBJECTS AND PURPOSES OF TRUST:

6.1. All the activities of the Trust and the benefits and result thereof can be made available to the public at large.

6.2. The benefits of the activities of the Trust shall ensure to the entire public in India without distinction with regard to caste, community, religion or creed.

6.3. All the objects of the Trust are charitable and shall not be motivated for any profit.

## 6.4. OBJECTS:

- To establish, take over, acquire, maintain, run and manage schools, colleges, and other educational institutions and all related facilities including hostels, libraries, resource centers, IT training rooms, laboratories, gymnasiums, swimming pools etc., for imparting general, technical and scientific knowledge.

VIJAY KUMAR  
CHITGOPKAR  
(Author of the Trust)



10-11

ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
Department of Stamps and Registration  
ಪ್ರಮಾಣ ಪತ್ರ

1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

ಶ್ರೀ ವಿಜಯಕುಮಾರ ಚಿಟ್ಟಗೊಪಕರ , ಇವರು 500.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವುದನ್ನು ದೃಢೀಕರಿಸಲಾಗಿದೆ

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ
By Cash	500.00	ನಗದಾಗಿ ಹಣ ಪಾವತಿ ಮಾಡಲಾಗಿದೆ
ಒಟ್ಟು :	500.00	

ಸ್ಥಳ : ಗುಲಬರ್ಗ

ದಿನಾಂಕ : 04/03/2011

  
ಉಪ-ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಅಧಿಕಾರಿ  
ಹಿರಿಯ ಉಪ-ನೋಂದಣಿ ಅಧಿಕಾರಿ  
ಗುಲಬರ್ಗ

- 4 MAR 2011

ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ  
ಆದೇಶ ಸಂಖ್ಯೆ ಕಂಇ 152 ಮುನೋಮು 2003  
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ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
Government of Karnataka

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ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
Registration and Stamps Department

ಬೆಲೆ : ರೂ. 2/-

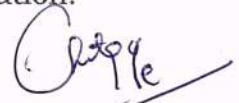
ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು  
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7 ಪಾವತಿಸಿದ ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ ರೂ. 10-11  
Total stamp duty paid Rs.

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- b) To provide education to the general public through all permitted medium such as regular stream, distance education, VSAT based education and so on.
- c) To encourage and promote learning in literature, arts, medicine, science, information Technology and other areas of knowledge.
- d) To promote philanthropy in education among socially conscious public, corporate and funding agencies.
- e) To award scholarships, grants, assistance, and stipends, in India to deserving students to enable them to pursue their education.
- f) To institute and award prized for high proficiency and excellence for outstanding students and teachers.
- g) To conduct training programs for teachers and students on good practices in students, personality development and life skills.
- h) To bring, publish and sell, distribute books, periodicals, leaflets, brochures and papers and also to open and maintain libraries, reading rooms for the promotion of the objects of the trust.
- i) To establish research and training centres for the furtherance of education/learning in it's various fields and branches.
- j) To arrange literacy associations, educational conferences, tours, seminars, lectures, and debates, for the benefit of students and teachers.
- k) To carry out the said objects either directly or in association with institutions or organizations or societies or Government or Quas Government agencies.
- l) To organise periodic health check-ups and awareness camps to students.
- m) To conduct art, theatre workshops and festivals for students.
- n) To function as a Non-communal trust and as a secular organization.

  
VIJAY KUMAR  
CHITGOPKAR  
(Author of the Trust)

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Registration and Stamps Department

ಬೆಲೆ : ರೂ. 2/-

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ಪಾವತಿಸಿದ ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ ರೂ.  
Total stamp duty paid Rs. 10-11

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- o) To confer title on eminent personality in the filed of science, education, literature etc.,
  - p) To provide transportation, books, stationers, uniforms and other learning resources.
- 6.5. Others objectives and Activities are as follows:
- (a) Promote physical well-being, education, sports, research, training & professional development of the students of the educational institutions.
  - (b) Organize & promote conference, seminar, lecture, public debate & exhibitions in all academic, vocational and professional matters for the benefit of students.
  - (c) Organize job fairs and assist students in placement and job assistance.
  - (d) Acquire, hold, improve, and develop lands & construct building & related facilities on behalf of the Trust towards the cause of the trust as necessary.
  - (e) Organize & maintain residential hostels, subsidies or free eateries along with other amenities for its members, its associate members, their immediate nuclear family, their guests and their nominees.
  - (f) Promote awareness in regard to India culture related issues including music, dance, art, food, literature, history, habitation, architecture, tourism, and traditional India festivity along with many more cultural issues related to India.
  - (g) Constitute or cause to be constitutional centre at convenient place to promote the objective of the Trust.
  - (h) To do such all other lawful activities as the trust considers conducive to the attainment of all or any of the above objectives.
  - (i) Co-operate and collaborate with other national and international institutions in furtherance of the objectives of the trust.

#### 7. NUMBER OF TRUSTEES:

The number of Trustees including the Settler of the Trust shall not be less than 3 and not more than 7 persons. The board of trustees shall nominate and invite person/persons to be other Trustees for such period, as they may deem fit and proper.

VIJAY KUMAR  
CHITGOPKAR  
(Author of the Trust)



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ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
Government of Karnataka

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ಚಿಹ್ನೆ



ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ  
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ಬೆಲೆ : ರೂ. 2/-

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ಪಾವತಿಸಿದ ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ ರೂ.  
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### 8. TERM OF THE TRUSTEES

These Trustee shall hold office for such duration as may be specified by the board of Trustees.

### 9. MANAGING TRUSTEES:

- The day-to-day administration of the Trust shall be looked after by the Managing Trustees under the guidance, control and supervision of the Board of Trustees.
- Mr. Vijay Kumar Chitgopkar, shall be Managing trustees who shall hold office for life or until his resignation, which ever is earlier.
- The Managing Trustees shall perform all functions, discharge such duties as or specifically entrusted to him/her in writing by the Board of Trustees.

### 10. VACANCIES:

Any vacancy among the Members of the Board of Trustees, either due to resignation or death, may be filled by the Managing Trustee/other Trustees as specified above or their successors and they shall hold office for such duration as may be specified by the Board of Trustees.

### 11. TERMINATION OF OFFICE OF THE TRUSTEES:

- Trustee shall cease to hold office  
If he dies  
If he resigns,
- iii) If he is adjudged insolvent or found guilty of an office involving moral turpitude.
- iv) If he is found to have acted against the interest of the Trust.
- v) If it is unanimously decided by the Trustees specified in para (4) above that his continuation in the office is against the interest of the trust.
- vi) Upon expiry of the period up to which the board of Trustees have nominated the trustee.

### 12. MEETING AND PROCEEDING OF THE TRUSTEES:

The Trustees shall ordinarily meet once in 3 months or as often as may be necessary for the satisfactorily conduct of the affairs of the trust.

13. **NOTICE:** 7 days notice shall be given in writing for a meeting of Board of trustees.

VIJAY KUMAR  
CHITGOPKAR  
(Author of the Trust)

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ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ  
ಆದೇಶ ಸಂಖ್ಯೆ ಕಂಇ 152 ಮುನೋಮು 2003  
ದಿನಾಂಕ 09-05-2003ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
Government of Karnataka

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#### 14. QUORUM & MINUTES:

The Quorum for the Meeting of the Board of trustees shall be 3 numbers. The meeting may be adjourned to such other date as may be agreed upon, for want of quorum.

A minute book shall be kept by the Managing trustee, Minutes of entry into the office of every new trustee and of all proceedings of the meeting of the board of trustee shall be entered in the minute book and shall signed by the president of the meeting.

#### 15. VOTING:

Decision of the Board of Trustees may be made at a meeting or by circulation of papers to them. Normal matters of routine nature may be circulated and decision obtained. The important matters are to be decided at the meeting. All matters arising for disposal shall be decided by a majority of the Board of trustees present at the meeting. The Managing Trustee of the Board of Trustees shall have a casting in the event of equality of votes, in addition to his own.

#### 16. POWERS, FUNCTIONS AND DUTIES OF THE TRUSTEES:

- (a) All property of the Trust Movable or immovable of any kind, shall vest in trust, the trustees shall manage the whole property and affairs of the Trust and shall have all powers, duties and functions necessary proper and incidental to the promotion and carrying out of the objects of the trust.
- (b) In particular and without prejudice to the generality of the forgoing the Trustees shall for the purposes of this trust have the following powers duties and functions.
  - i. To acquire by Gift, grant, purchase, Exchange, Lease, or otherwise lands, buildings, or other immovable properties and also any movable property.
  - ii. To construct and maintain buildings, to alert, to demolish or improve them and equip them suitably.
  - iii. To accept gifts, donations, endowment and contributions for the trust and shall be treated as the income of the trust.
  - iv. To raise loans, to receive monies, securities or other movable property on behalf of the Trust.
  - v. To accept any trust, trust fund or endowment so long as the provisions of such trust or endowment are in consonance with the objects of this trust.

VIJAY KUMAR  
CHITGOPKAR  
(Author of the Trust)

ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ  
ಆದೇಶ ಸಂಖ್ಯೆ ಕಂಇ 152 ಮುನೋಮು 2003  
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- vi. To award scholarship and make donations calculated to promote the objects of the trust.
- vii. To enter into contracts, or engagements on behalf of the trust.
- viii. To consider such proposals submitted by sub-committee appointed by this trust and allocate such funds if necessary as deemed necessary for the implementation of the programs.
- ix. To make, sign and execute all such documents instruments, as may be necessary or proper for carrying on the management of the properties and affairs of the trust.
- x. To invest such monies and such funds of the trust and to vary the investment as and when I may seem necessary or proper provided that such investments shall be made only upon immovable properties or upon securities as the board of trustee may deem fit, under section 20 to the Indian Trust Act 1882.
- xi. To sell, transfer or otherwise dispose of any immovable property of the trust provided all the trustees unanimously receive that it is in the interest of the trust to do so to sell or lease, mortgage or otherwise dispose of any movable and immovable properties of the trust.
- xii. To appoint a committee/committees of management for such terms and with such powers as may be specified from time to time, for carrying on the routine management of the affairs of the trust.
- xiii. To appoint such employees on such terms and conditions as the trustees may deem fit for carrying out the work of the trust and exercise control all such suspension, dismissal and removal.
- xiv. To delegate to the managing trustee or any appointed committee such powers, duties and functions as are vested in the trustees.
- xv. To frame Bye-laws and such other regulations as are required for achieving its objectives.
- xvi. Out of the income of the trust property the trustee shall be entitled to spend or incur the following expenses namely.
  - (a) All rates, taxes, cess, assessments, dues and duties if any payable to the government to any municipal or other public bodies in respect thereof or any part thereof.
  - (b) The premium for the insurance of the buildings or any other insurable property moveable of immovable for the time being forming part of the trust property.

VIJAY KUMAR CHITGOPKAR  
(Author of the Trust)

ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ  
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- © The costs of ordinary repairs and for providing any to the buildings forming part of the trust property.
- (d) The cost of making such additions/alterations or improvements to or in the buildings forming part of the trust property, as the trustees shall think fit.
- (e) Wages and salaries of any manager, supervisor, accountant, clerk, servant or other employees employed by the trustees in the carrying out of this trust.
- (f) Cost and expenses of keeping the trust property in good condition.
- (g) Cost and expenses for installing and renovating the electrical and other installations in the building for the time being forming part of the trust property.
- (h) The architects fee and lega charge and fee payable to other professionals engaged in the course of administrations of the trust.
- (i) All other costs, charges and expenses of ad incidental to the management and administration of the trust property in accordance with the objects and purposes hereof or which may be incidental thereto.


After deducting the costs charges and expenses incurred by the trustee's as aforesaid out of the total gross income received by them from the trust property the balance that is the net income will be utilized for the object of the trust as decided by the board of trustees.

#### 17. BANK ACCOUNT:

- i. The Board of trustees may open such Bank Account or Accounts in any of the Banks in the name of HOMI EDUCATIONAL TRUST such accounts shall be operated by the managing trustee.
- ii. The trust may open bank account/s in the name of institution/organization founded by the trust. Such bank account/s shall be operated by such persons as authorized by the board of trustees from time to time.

#### 18. APPLICATION OF THE PROPERTIES OF THE TRUST:

The properties and funds of the trust shall be applied only for the purpose of the trust and for the due administration of its business affairs and properties provided however that this shall not preclude payment of any remuneration or allowance or giving of residential accommodation or any properties to any trustee in connection with the work carried out by him/her for the purpose of the trust.

  
VIJAY KUMAR CHITGOPKAR  
(Author of the Trust)

ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ  
ಆದೇಶ ಸಂಖ್ಯೆ ಕಂಇ 152 ಮುನೋಮು 2003  
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### 19. ACCOUNTS:

The trustees shall maintain a true and correct record of the receipts, payment incomes and expenses and transactions of the trust. The books of account of the trust shall be audited by a qualified auditor or chartered accountant every year i.e. commencing from 1<sup>st</sup> April to the 31<sup>st</sup> March of next year.

### 20. DEFECTS OF PROCEDURE IMMATERIAL:

No act of trustees shall be invalidated by reason only of any vacancy in the board of trustees or any irregularity in the proceedings of the board of trustees or any committee thereof.

### 21. AMENDMENTS:

Any amendments of the trust deed shall be made only after approval of the majority of the board of trustees.

### 22. DISSOLUTION:

In the event of dissolution of winding of the trust the assets of the trust remaining on the date of dissolution shall under no circumstances be distributed among the trustees, but the same shall transferred to other trust, society, association or institution whose objects are similar to those of this trust.

IN WITNESSES WHEREOF THE AUTHOR OF THESE AND TRUSTEES HERETO HAVE SET THERE RESPECTIVE HANDS THE DAY AND YEAR FIRST HEREIN ABOVE WRITEEN.

### WITNESSES:

*Navroze H. Irani*  
1. Sri. Navroze H. Irani  
R/o Gulbarga

*Chitgopkar*  
VIJAY KUMAR CHITGOPKAR  
(Author of the Trust)

*Mallikarjun G. Gangani*  
2. Sri. Mallikarjun G. Gangani  
R/o Gulbarga

Drafted by:

**P.R. JOSHI**  
Dist. Deed Writer  
Lic. No. 43. Gulbarga